

ACIP Treasurer's Report

For the Financial Year Ended 30/9/2021

As everyone is aware, the last financial year has been dominated by the pandemic. Most ACIP activities were at a standstill for much of the year and we have only recently started activities up again.

Financially, we have maintained our position overall, with an increase in balances of €579.62 over the period.

ACIP Balance Sheet 30th September 2021

Fixed Assets

Premises		€ 0.00
Equipment		€ 0.00
		€ 0.00

Current Assets

Current Account		€ 527.74
Membership Account		€ 150.00
Deposit Account		€ 15,515.80
Cash in Hand		€ 157.80
		€ 16,351.34

Less Current Liabilities

Creditors		€ 0.00
		€ 0.00

Net Current Assets		€ 16,351.34
		€ 16,351.34

Total Assets Less Current Liabilities		€ 16,351.34
		€ 16,351.34

Financed By

Balances 1st October 2020

Current Account		€ 390.45
Membership Account		€ 0.00
Deposit Account		€ 15,155.27
Cash in Hand		€ 226.00
		€ 15,771.72

Excess Income Over Expenditure		€ 579.62
		€ 16,351.34

The Profit and Loss Statement is reproduced below and gives a breakdown according to the categories used for our accounts:

Profit & Loss for ACIP as at 30th September 2021

	Yearly Total
Income	
ACIP Charity	€ 0.00
Advertising	€ 0.00
Bank Interest	€ 85.53
Bar Receipts and Socials	€ 1,840.00
Group Envelopes	€ 47.00
Membership Fees	€ 6,075.00
Vide Grenier	€ 0.00
Visits	€ 0.00
Total Income	€ 8,047.53
Expense	
ACIP Expenses	-€ 898.16
Bank Charges	€ 0.00
Bar Stock & Socials	-€ 1,462.44
Charities & Gifts	€ 0.00
Group Expenses	-€ 63.30
Internet and IT	-€ 190.56
Premises Maintenance	€ 0.00
Postage & Printing	-€ 78.62
Premises Rent	-€ 3,840.00
Insurance and Utilities (electricity, gas, water)	-€ 908.83
Vide Grenier	€ 0.00
Visits	-€ 26.00
Total Expense	-€ 7,467.91
NET PROFIT or LOSS	€ 579.62

Looking now at the budget information for 2020/21 and the proposed budget for 2021/22, this is reproduced below. First the Income side of the budget:

ACIP Treasurers Report / Rapport du Trésorier 2020/21 ACIP Budget and Performance Income / Budget et Variation (+/-)

	Budget 2020/21	Actual	Performance	Proposed Budget 2021/22
ACIP Charity	€ 0.00	€ 0.00	€ 0.00	€ 0.00
Advertising Revenue - Recettes Publicité	€ 0.00	€ 0.00	€ 0.00	€ 0.00
Bank Interest	€ 0.00	€ 85.53	€ 85.53	€ 0.00
Bar Receipts and Socials	€ 1,000.00	€ 1,840.00	€ 840.00	€ 3,000.00
Group envelopes	€ 500.00	€ 47.00	-€ 453.00	€ 500.00
Membership Fees / Frais d'Adhésion	€ 6,500.00	€ 6,075.00	-€ 425.00	€ 7,000.00
Vide-Greniers	€ 500.00	€ 0.00	-€ 500.00	€ 500.00
Visits	€ 0.00	€ 0.00	€ 0.00	€ 0.00
Subventions	€ 0.00	€ 0.00	€ 0.00	€ 0.00
Total	€ 8,500.00	€ 8,047.53	-€ 452.47	€ 11,000.00

Considering the pandemic problems of the past year, our budget proved to be remarkably close to actual, with only €452.47 less income than budgeted.

With the problems brought about by the Covid pandemic, setting a budget remains a difficult task. I hope that our income from the bar and social events will increase, although not yet to levels previously seen. I have set a conservative budget for socials at €3000 in the hope that we will see more social activity in the next financial year.

It is also hoped that the Groups will start to make use of Le Bastion once again and that may give rise to some income from Group envelopes. The budget for Group Envelopes income remains at €500 for the year.

Our main source of income is from membership fees and fees are again held at €25 per member for a further year. I have assumed that we will see a small increase in membership numbers and have therefore set the budget at €7000, which represents 280 fee paying members.

Income from the vide-grenier this year is uncertain, so a low budget of €500 has been set. Good weather and a good turnout should see this figure comfortably beaten.

The income side of the budget is therefore set at €11,000.

Now for the expense side of the budget. Again, the proposed budget data is reproduced below:

ACIP Treasurers Report / Rapport du Trésorier 2020/21
ACIP Budget and Performance Expense / Budget et Variation (+/-)

	Budget 2020/21	Actual Performance	Proposed Budget 2021/22
ACIP Expenses	-€ 1,000.00	-€ 898.16	€ 101.84
Bank Charges	€ 0.00	€ 0.00	€ 0.00
Refreshments / AGM / Socials	-€ 1,000.00	-€ 1,462.44	-€ 462.44
Gifts and Donations	-€ 100.00	€ 0.00	€ 100.00
Group Expenses	-€ 250.00	-€ 63.30	€ 186.70
Internet and IT	-€ 275.00	-€ 190.56	€ 84.44
Premises Maintenance / Upgrade	-€ 1,250.00	€ 0.00	€ 1,250.00
Postage / Printing	-€ 200.00	-€ 78.62	€ 121.38
Premises Rent	-€ 3,840.00	-€ 3,840.00	€ 0.00
Electricity / Water / Website / Insurance	-€ 2,000.00	-€ 908.83	€ 1,091.17
Vide-Greniers	-€ 500.00	€ 0.00	€ 500.00
Visits	€ 0.00	-€ 26.00	-€ 26.00
Total	-€ 10,415.00	-€ 7,467.91	€ 2,947.09

Due to the pandemic, expenditure across the board was down for the whole of the financial year, with an overall under spend of €2947.09.

The ACIP Expenses budget, set at €2000, is included to cover any items that ACIP pays for during the year. In 2020/21, the €898.16 included payment for the Group Leaders lunch and for the cleaning of premises. The higher budget figure is partly intended to cover unforeseen costs arising from the move to Le Buisson.

The Premises Maintenance budget is to cover expenditure for any maintenance work required to our premises. With the planned move to Le Buisson, it is unclear what requirement there will be for maintenance, particularly as some expense will be met by the commune. The budget is set at €1250, but this may prove to be inaccurate one way or the other.

We have a number of fixed overheads that must be covered. Rent is this year budgeted at €5070, which allows for the move to the higher rent of €350 per month at Le Buisson plus 3 additional months (6 in total) whilst we move out of Le Bastion. Our Utilities budget is set at €1750 for the coming year, being a fixed €400 for water, waste etc, €250 for our website, an estimated €500 for insurance and an estimated €100 6 times a year for electricity.

The overall budget for our expenditure is set at €12,395.

The net effect of the budget is depicted below:

ACIP Treasurers Report / Rapport du Trésorier 2020/21
ACIP Budget and Performance / Budget et Variation (+/-)

	Budget 2020/21	Actual	Performance	Proposed Budget 2021/22
Income / Revenus	€ 8,500.00	€ 8,047.53	-€ 452.47	€ 11,000.00
Expenditure / Dépenses	-€ 10,415.00	-€ 7,467.91	€ 2,947.09	-€ 12,395.00
Total	-€ 1,915.00	€ 579.62	€ 2,494.62	-€ 1,395.00

We are predicting a net loss of €1,395 for the 2021/22 financial year. This loss is in large part due to having to pay rent on both Le Buisson and Le Bastion for 3 months. It is hoped that Covid circumstances will improve and a better outcome will be achieved. Prudent financial management in previous years has left us in a good place to continue to weather the Covid storm if that is necessary. I look forward to a time post Covid, where we can once again fully enjoy the benefits that ACIP brings to us all and where our finances are again looking positive.

Lastly, for those that are interested, I have reproduced below a breakdown of income and expenditure going back to 2016/17.

ACIP Treasurers Report / Rapport du Trésorier 2020/21

Income / Revenus

	2020/21	2019/20	2018/19	2017/18	2016/17
ACIP Charity	€ 0.00	€ 0.00	€ 283.40		
Advertising / Recettes Publicité	€ 0.00	€ 0.00	€ 300.00	€ 2,830.00	€ 3,000.00
Bank Interest	€ 85.53	€ 130.73			
Bar Receipts and Socials / Recettes du bar et réunions	€ 1,840.00	€ 1,274.18	€ 7,991.66	€ 8,899.15	€ 10,980.98
Group envelopes	€ 47.00	€ 880.29			
Membership Fees / Frais d'adhésion	€ 6,075.00	€ 6,919.00	€ 6,928.38	€ 8,312.50	€ 6,570.00
Vide Grenier / Vide-Greniers	€ 0.00	€ 1,372.04	€ 1,315.15	€ 2,076.55	€ 1,462.30
Visits / Visites	€ 0.00	€ 1,377.00	€ 775.00	€ 1,337.00	€ 588.00
Subventions	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 1,450.00
Miscellaneous Income / Recettes Diverses	€ 0.00	€ 0.00	€ 585.00	€ 333.72	€ 788.20
Total	€ 8,047.53	€ 11,953.24	€ 18,178.59	€ 23,788.92	€ 24,839.48

ACIP Treasurers Report / Rapport du Trésorier 2020/21

Expenditure / Dépenses

	2020/21	2019/20	2018/19	2017/18	2016/17
ACIP Expenses / Dépenses ACIP	-€ 1,784.55	-€ 828.34	-€ 1,509.11	-€ 2,410.80	-€ 466.87
Bank Charges	€ 0.00	-€ 0.19			
Bar Stocks and Socials	-€ 576.05	-€ 2,373.10	-€ 6,000.18	-€ 7,200.26	-€ 6,872.37
Charities and Gifts	€ 0.00	-€ 179.40	-€ 92.32	-€ 43.22	€ 0.00
Group Expenses / Dépenses des Groupes	-€ 63.30	-€ 889.21	-€ 733.92	-€ 469.38	-€ 595.00
Internet and IT	-€ 190.56	-€ 266.81	-€ 623.71	-€ 43.06	€ 0.00
Premises Maintenance / Entretien Le Bastion	€ 0.00	-€ 1,273.93	-€ 1,511.46	-€ 3,096.10	-€ 1,181.08
Postage and Printing / Poste et Imprimerie	-€ 78.62	-€ 168.21	-€ 36.65	-€ 32.68	-€ 336.85
Premises Rent / Loyer Le Bastion	-€ 3,840.00	-€ 3,840.00	-€ 3,840.00	-€ 3,840.00	-€ 3,840.00
Utilities and Insurance / Utilités et Assurance	-€ 908.83	-€ 2,380.95	-€ 2,215.43	-€ 1,257.70	-€ 1,719.87
Vide Grenier	€ 0.00	-€ 410.48	-€ 416.65	-€ 344.23	€ 0.00
Visits / Visites	-€ 26.00	-€ 1,186.00	-€ 895.00	-€ 1,470.00	-€ 2,123.00
Miscellaneous Expenses	€ 0.00	€ 0.00	-€ 585.00	€ 0.00	€ 0.00
Total	-€ 7,467.91	-€ 13,796.62	-€ 18,459.43	-€ 20,207.43	-€ 17,135.04

If anyone has any questions regarding the accounts, I shall be pleased to provide an answer.

Martin Crawford
ACIP Treasurer